

July 28, 2020

To,
The General Manager
Listing Department
NSE Limited (EMERGE Platform)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

SUB: OUTCOME OF BOARD MEETING
REF.: SYMBOL: SRPL

With reference to the above subject, we would like to inform you that Meeting of Board of Directors of the Company was held on today i.e. July 28, 2020 at the Registered Office of the Company and following decisions have taken on Record:

1. Audited Financial Results for the Period half year / year ended March 31, 2020 along with Auditor's Report.
2. Declaration in respect of Audited Report with Unmodified Opinion.
3. Appointment of Mr. Dhrumilkumar Vadalia, who was appointed as an additional director on April 04, 2020 through circular resolution

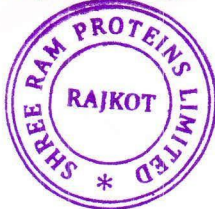
The Board Meeting commenced on 07.00 P.M. and Concluded on 08.00 P.M.

We request to kindly take the same on record.

Thanking You.

Yours Faithfully,
For SHREE RAM PROTEINS LIMITED


BHUPENDRA BHADANI
COMPANY SECRETARY



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS
AND REVIEW OF HALF YEARLY FINANCIAL RESULTS**

To the Members of **Shree Ram Proteins Limited**

Report on the Standalone Financial Statement

Disclaimer of Opinion

We have audited a) the accompanying standalone financial statements which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information and (b) reviewed the Standalone Financial Results for the Half year ended March 31, 2020 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Half year and Year ended March 31, 2020 of **Shree Ram Proteins Limited ("the Company")**, ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Disclaimer of Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Disclaimer of Opinion section of our report, the aforesaid standalone financial statements:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and
- ii. Give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit and its cash flows for the year ended on that date.

(b) Conclusion on Unaudited Standalone Financial Results for the Half Year ended March 31, 2020

With respect to the Standalone Financial Results for the Half year ended March 31, 2020 based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, except for the effects of the matter described in the Basis for Disclaimer of Opinion section of our report, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the half year ended March 31, 2020 prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Disclaimer of Opinion

- a. The Company has not carried out an inspection of its fixed assets near the year end due to lockdowns imposed by the State Government during that period.
- b. The Company has not carried out an inspection of its inventories near the year end due to lockdowns imposed by the State Government during that period.
- c. Included in debtors are certain debtors which are outstanding for a period of more than six months. There is no security against these debts. The management of the Company continues to maintain that such debtors be considered good and recoverable and that the management is taking all necessary steps to recover such debts.
- d. We draw your attention to Note 2.6 of the section Summary of Significant Accounting Policies where the Company has not complied with the provisions of AS 15 – Employee Benefits with respect to creating a provision for leave encashment expense payable to its employees. The Company determines the liability for defined benefit plans on actual payment basis only.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

To assess the recoverability of certain assets, the Company has considered internal and external information up to the date of this report in respect of the current and estimated future Indian economic indicators consequent to the global health pandemic. The actual impact of the pandemic may be different from that considered in assessing the recoverability of these assets.

Our opinion is not modified in respect of this matter.



Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements(a) Audit of the Standalone Financial Results for the year ended March 31, 2020

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



(b) Review of the Standalone Financial Results for the Half Year ended March 31, 2020

We conducted our review of the Standalone Financial Results for the half year ended March 31, 2020 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the Half year ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the Half year (September 30, 2019) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

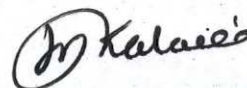
Place: Rajkot

Date: 28/07/2020

For, **HB Kalaria and Associates**

Firm Reg. No. 104571W

Chartered Accountants



(Hasmukh Kalaria)

Partner

Mem. No. 042002

UDIN:20042002AAAAKG4595



ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2020

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

(Rs. in lakhs)

SI. No.	Particulars	Audited Figures	Adjusted Figures
		(as reported before adjusting for qualifications)	(audited figures after adjusting for qualifications)
1	Turnover / Total income	15,642.12	15,642.12
2	Total Expenditure	15,291.59	15,291.59
3	Net Profit/(Loss)	350.53	350.53
4	Earnings Per Share	1.22	1.22
5	Total Assets	10,110.00	10,110.00
6	Total Liabilities	5,558.78	5,558.78
7	Net Worth	4,551.22	4,551.22
8	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification (each audit qualification separately):

- a **Details of Audit Qualification:** See auditor's report
- b **Type of Audit Qualification :** Disclaimer of Opinion
- c **Frequency of qualification:** Second time
- d **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** Not Applicable
- e **For Audit Qualification(s) where the impact is not quantified by the auditor:**
 - (i) Management's estimation on the impact of audit qualification: Not Applicable
 - (ii) If management is unable to estimate the impact, reasons for the same: Not Applicable
 - (iii) Auditors' Comments on (i) or (ii) above: Management is advised to carry out inspection of inventories, fixed assets, comply with AS-15 for leave encashment and make a provision for doubtful debts which are outstanding for a period exceeding six months.

III. Signatories:

CEO/Managing Director **FOR SHREE RAM PROTEINS LIMITED.**

[Handwritten Signature]

**MANAGING DIRECTOR.
(DIN: 02296254)**

Company Secretary

[Handwritten Signature]



Audit Committee Chairman

SHREE RAM PROTEINS LIMITED

[Handwritten Signature]

DIRECTOR

Statutory Auditor

[Handwritten Signature]



Place: **Rajkot**

Date: **28/07/2020**

SHREE RAM PROTEINS LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2020

(Rs. In Lakhs)

Particulars	Half Year ended			Year ended	
	31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Revenue from Operations:					
a) Net sales/income from operations (Net)	10,517.04	5,064.59	9,245.00	15,581.63	15,837.52
b) Other operating income	2.52	5.78	13.87	8.30	0.62
c) Other Income	45.84	6.34	(1.89)	52.18	-
Total Revenue	10,565.40	5,076.71	9,256.97	15,642.12	15,838.13
2. Expenditure					
a) Cost of Materials and Stores Consumed	4,541.63	3,075.92	4,776.04	7,617.55	7,893.72
b) Purchases of traded goods	4,767.27	1,099.97	3,919.24	5,867.24	6,947.42
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	608.69	219.29	(541.85)	827.98	(670.09)
d) Employee benefit expense	57.49	40.42	49.11	97.91	73.11
e) Finance Costs	179.53	178.43	144.49	357.96	345.48
f) Depreciation and amortisation expense	58.41	58.73	62.48	117.13	129.32
g) Other expenses	134.33	271.48	476.60	405.82	674.83
Total Expenses	10,347.35	4,944.23	8,886.12	15,291.59	15,393.80
3. Profit / (Loss) before Exceptional and Extra-Ordinary items and tax	218.05	132.48	370.86	350.53	444.34
4. Exceptional Items	-	-	-	-	-
5. Profit / (Loss) before Extra-ordinary items and tax	218.05	132.48	370.86	350.53	444.34
6. Extra-Ordinary items	-	-	-	-	-
7. Profit / (Loss) before tax	218.05	132.48	370.86	350.53	444.34
8. Tax Expenses					
Current Tax - Pertaining to Current Year	57.80	40.73	116.06	98.53	130.07
Current Tax - Pertaining to Current Year (MAT Credit)	-	-	-	-	-
Current Tax - Pertaining to Prior Year	-	-	-	-	(1.96)
Deferred Tax	(5.35)	(3.71)	(29.99)	(9.06)	(18.19)
Total Tax Expenses	52.44	37.02	86.07	89.46	109.92
9. Net Profit / (Loss) for the period from continuing operations	165.61	95.46	284.78	261.06	334.41
10. Profit/ (Loss) from discontinuing operations before tax	-	-	-	-	-
11. Tax Expense of Discontinuing operations	-	-	-	-	-
12. Net Profit / (Loss) from discontinuing operations after tax	-	-	-	-	-
13. Profit/ (Loss) for the period before Minority Interest	165.61	95.46	284.78	261.06	334.41
14. Share of Profit/ (Loss) of Associates	-	-	-	-	-
15. Profit/ (Loss) of Minority Interest	-	-	-	-	-
16. Net profit / (Loss) for the period	165.61	95.46	284.78	261.06	334.41
17. Details of Equity Share Capital					
Paid-up Equity Share Capital (Face Value of the Share Rs. 10/- Each)	214,200,000	214,200,000	214,200,000	214,200,000	214,200,000
18. Reserves Excluding Revaluation Reserves	165.61	2,243.61	284.79	2,409.22	2,148.16
19. Earnings Per Share (EPS) not annulized (of Rs. 10 Each)					
i. Basic and diluted EPS before extraordinary & exceptional items for the period / year from continued & Discontinued Operations (Rs.)	0.77	0.45	1.33	1.22	1.56
ii. Basic and diluted EPS after extraordinary & exceptional items for the period / year from continued & Discontinued Operations (Rs.)	0.77	0.45	1.33	1.22	1.56

FOOTNOTES:

1. The Company's financial results for year and financial year ended March 31, 2020 have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company at its meeting held on 28th July, 2020. The statutory auditors of the Company have carried out the audit of the above financial statements.

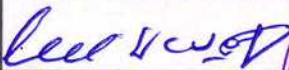
2. Figures for the half year ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the half-yearly figures up to September 30, 2019.

3. The Company has a single reportable segment and hence segment reporting is not applicable as per Accounting Standard (AS) - 17 - Segment Reporting.

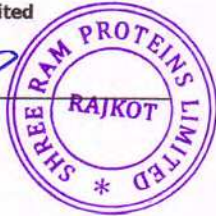


4. Previous year's figures have been regrouped and reclassified wherever considered necessary.
5. The Status of above Financial Results are also available on our website www.shreeramproteins.com and stock exchange website www.nseindia.com.
6. Moratorium in accordance with the Reserve Bank of India (RBI) guidelines :
The outbreak of Covid-19 pandemic across the globe & India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. The RBI has issued guidelines relating to COVID-19 Regulatory Package dated March 27, 2020 and April 17, 2020 and in accordance therewith, the Group has offered a moratorium of three months on the payment of all principal instalments and/ or interest, as applicable, falling due between March 1, 2020 and May 31, 2020 to all eligible borrowers classified as standard, even if overdue as on February 29, 2020, excluding the collections made already in the month of March 2020. For all such accounts where the moratorium is granted, the asset classification will remain standstill during the moratorium period (i.e. the number of days past due shall exclude the moratorium period for the purposes of asset classification as per the policy).
7. Estimation of uncertainty relating to COVID-19 global health pandemic:
In assessing the recoverability of loans, receivables, intangible assets (including goodwill), deferred tax asset and investments, the Group has considered internal and external sources of information, including credit reports, economic forecasts and industry reports upto the date of approval of these consolidated financial results. The Group has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the carrying amount of these assets represent the Group's best estimate of the recoverable amounts. As a result of the uncertainties resulting from COVID-19, the impact of this pandemic may be different from those estimated as on the date of approval of these financial results and the Group will continue to monitor any changes to the future economic conditions.
6. The audited financial results for the year ended 31st March 2020 has been carried out by the Statutory Auditors of the Company with a disclaimer of opinion.
7. Information regarding the status and amounts payable to the suppliers under the 'Micro, Small and Medium Enterprise Development Act, 2006', out of the total amounts payable to Trade Payables is under compilation, hence the same status is yet not updated.
8. The status of investor complaints received by the company.
Pending at the start of the Half year as on April 1 2019 : Nil
Received during the quarter from October 1 2019 to March 31 2020 : Nil
Disposed during the quarter from October 1 2019 to March 31 2020 : Nil
Pending at the end of the quarter as on March 31, 2020 : Nil

For, Shree Ram Proteins Limited



Lalit Vasoya
Managing Director
DIN: 02296254



Date: 28/07/2020
Place: Rajkot

SHREE RAM PROTEINS LIMITED
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31TH MARCH, 2020

(Rs. In Lakhs)

Particulars	Half Year Ended	Year Ended
	31.03.2020	31.03.2019
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	2,142.00	2,142.00
(b) Reserves and Surplus	2,409.22	2,148.16
(c) Money Received against Share Warrants	-	-
Sub-Total Shareholders' Fund	4,551.22	4,290.16
2 Share Application Money Pending Allotment	-	-
3 Deferred Government Grants	-	-
4 Minority Interest	-	-
5 Non-Current Liabilities		
(a) Long-Term Borrowings	979.61	1,035.83
(b) Deferred Tax Liabilities (Net)	47.70	56.76
(c) Foreign Currency Monetary Item Translation Difference Liability Account	-	-
(d) Other Long Term Liabilities	-	-
(e) Long Term Provisions	3.96	2.51
Sub-Total Non-Current Liabilities	1,031.28	1,095.11
6 Current Liabilities		
(a) Short Term Borrowings	2,972.71	3,128.47
(b) Trade Payables		
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises (Refer Note 7)	-	-
(B) Total Outstanding Dues of Creditors Other Than Micro Enterprises & Small Enterprises	1,407.33	1,046.43
(c) Other Current Liabilities	50.25	68.13
(d) Short Term Provisions	97.21	55.74
Sub-Total Current Liabilities	4,527.50	4,298.78
TOTAL EQUITY AND LIABILITIES	10,110.00	9,684.04
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	840.05	956.10
(ii) Intangible Assets	-	-
(iii) Tangible Assets Capital work-in-progress	-	-
(iv) Intangible assets under development of work in progress	-	-
(b) Non-Current Investments	0.16	0.16
(c) Deferred tax assets (net)	-	-
(d) Foreign Currency Monetary Item Translation Difference Asset Account	-	-
(e) Long-Term Loans and Advances	32.80	32.80
(f) Other Non-Current Assets	-	0.70
Sub-Total Non-Current Assets	873.01	989.75
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	3,881.05	4,715.04
(c) Trade Receivables	5,158.93	3,720.42
(d) Cash & cash equivalents	75.16	69.05
(e) Bank Balances other than Cash & cash equivalents	-	-
(f) Short Term Loans and Advances	119.95	188.53
(g) Other Current Assets	1.90	1.25
Sub-Total Current Assets	9,236.99	8,694.29
TOTAL ASSETS	10,110.00	9,684.04

For, Shree Ram Proteins Limited

Lalit Vasoya
Lalit Vasoya
Managing Director
DIN: 02296254
Date: 28/07/2020
Place: Rajkot



Shree Ram Proteins Limited
Standalone Cash Flow Statement for the period ended March 31, 2020

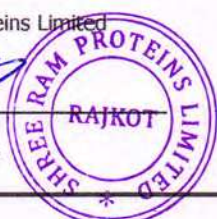
(in Rs.)

Particulars	Period ended March 31, 2020	Period ended March 31, 2019
A. Cash flow from operating activities		
Profit/(Loss) before tax	350.53	444.34
Adjustments for		
Finance costs	357.96	345.48
Depreciation and amortisation costs	117.13	129.32
Interest income from non-current investments	(2.11)	(1.49)
Loss on disposal/discarding/demolishment/destruction of tangible assets	-	0.02
Operating profit/(loss) before working capital changes	823.51	917.67
Adjustment for changes in working capital		
Adjustments for (increase)/decrease in operating assets		
Inventories	833.99	(53.29)
Trade receivables	(1,438.51)	1,548.81
Long-term loans and advances	-	(19.80)
Short-term loans and advances	24.04	5.70
Adjustments for increase/(decrease) in operating liabilities		
Trade payables	360.90	(1,207.71)
Short-term provisions	0.06	0.33
Long-term provisions	1.45	0.09
Other current liabilities	(8.71)	(157.97)
Cash generated from/(used in) operating activities	596.73	1,033.84
Income classified as operating activities		
Direct taxes paid (net of refunds)	(57.12)	(186.19)
Net cash generated from/(used in) operating activities	539.61	847.65
Net cash generated from/(used in) operating activities	539.61	847.65
B. Cash flow from investing activities		
Proceeds from sale of tangible assets	-	28.38
Purchase of tangible assets	(1.09)	(54.75)
Loans and advances made to related parties/others	-	(35.90)
Receipts from repayment of loans and advances made to related parties/others	40.63	2.18
Interest received	1.46	1.03
Cash and bank balances not classified as cash and cash equivalents	0.70	42.48
Capital advances (net)	3.92	11.08
Cash generated from/(used in) investing activities	45.61	(5.50)
Direct tax paid (net of refunds)	-	-
Net cash generated from/(used in) investing activities	45.61	(5.50)
Net cash generated from/(used in) investing activities	45.61	(5.50)
C. Cash flow from financing activities		
Proceeds from long-term borrowings	535.69	30.00
Repayment of long-term borrowings	(626.00)	(694.48)
Proceeds from short-term borrowings	11,669.97	195.20
Repayment of short-term borrowings	(11,825.73)	-
Finance costs paid	(333.04)	(345.48)
Cash generated from/(used in) financing activities	(579.12)	(814.77)
Direct taxes paid (net of refunds)	-	-
Net cash generated from/(used in) financing activities	(579.12)	(814.77)
Net cash generated from/(used in) financing activities	(579.12)	(814.77)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	6.11	27.38
Cash and cash equivalents at the beginning of the period	69.05	41.67
Cash and cash equivalents at the end of the period	75.16	69.05

For, Shree Ram Proteins Limited

Lalit Vasoya

Lalit Vasoya
Managing Director
DIN: 02296254



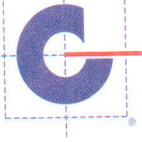
Date: 28/07/2020
Place: Rajkot

**SHREE RAM PROTEINS LTD.**

Reg Off: B-206, The Imperial Heights, Opp. Big Bazaar, 150 Ft. Ring Road,
Rajkot-360005, Gujarat, INDIA. Ph. +91 281 2581152

Fact : Survey No. 54 P, N.H. 8 B, Nr. Pan Agri Exports At. Bhunava, Ta. Gondal,
Dist. Rajkot - 360311, Gujarat (INDIA) Ph.: +91 2825 280634 / 35 | Fax. +91 7878036500
E-mail: shree_ramcotton@yahoo.com, info@shreeramproteins.com
web: www.shreeramproteins.com Corporate Identity Number (CIN) U01405GJ2008PLC054913

JAS-ANZ

**July 28, 2020**

To,
The General Manager
Listing Department
NSE Limited (EMERGE Platform)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

SYMBOL: SRPL

Dear Sir/Madam,

Sub.: Declaration regarding Auditors' Report with unmodified / unqualified opinion
for the quarter and financial year ended 31st March, 2020

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 read with above referred SEBI Circulars and further to our filing of financial results for the half year and year ended on 31st March, 2020 made with Stock Exchange, we hereby declare that the Auditors' Report dated 28th July, 2020 issued on the Financial Results for the half year ended on 31st March, 2020 and year to date results for the period from 1st April, 2019 to 31st March, 2020 is with unmodified / unqualified audit opinion.

We request to kindly take the same on record and oblige.

Thanking You

Yours faithfully,

For, SHREE RAM PROTEINS LIMITED


BHUPENDRA BHADANI
COMPANY SECRETARY

