

Date: August 13, 2021

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on August 13, 2021, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Shree Ram Proteins Limited (Symbol:-SRPL, ISIN:-INE008Z01012)

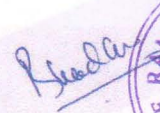
In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on August 13, 2021, at the Registered Office of the Company situated at Imperial Heights Tower-B, Second Floor, Office No. B-206, 150 Ft Ring Road, Opp Big Bazar Rajkot-360005 which was commenced at 11:00 A.M. and concluded at 12:30 P.M., have

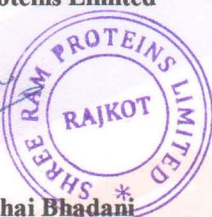
1. Considered, approved and taken on record the Unaudited financial result of the Company for the quarter ended on June 30, 2021. And
2. Approved the Limited Review Report issued by Statutory Auditors of the Company for the Quarter ended on June 30, 2021.

Kindly take the same on your record and oblige us.

Thanking you

For, Shree Ram Proteins Limited


Bhupendra Kanjibhai Bhadani
Company Secretary and Compliance Officer
Membership No: A20470



Place: Rajkot

Date: August 13, 2021

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051

Dear Sir,

Sub: Submission of Unaudited Financial Result of the Company for the quarter ended on June 30, 2021 along with Limited Review Report

Ref: Shree Ram Proteins Limited (Symbol:-SRPL, ISIN:-INE008Z01012)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Unaudited Financial Results for the quarter ended on June 30, 2021.
2. Limited Review Report.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, Shree Ram Proteins Limited



Bhupendra Kanjibhai Bhadani
Company Secretary and Compliance Officer
Membership No: A20470

Place: Rajkot

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

To
Board of Directors,
Shree Ram Proteins Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **Shree Ram Proteins Limited** ("the Company") for the quarter ended June 30, 2021 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors or Committee of Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review of such financial statements.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the possible effects of our observation described in the "Other Matters" Para as below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. As more fully described in Note 5 to the Statement, to assess the recoverability of certain assets, the Company has considered internal and external information up to the date of this report in respect of the current and estimated future global including Indian economic indicators consequent to the global health pandemic. The actual impact of the pandemic may be different from that considered in assessing the recoverability of these assets.

Our conclusion on the Statement is not modified in respect of this matter.

6. Other Matters


The Company's management is responsible for carrying out the balance confirmation and reconciliations with various debtors, creditors and advances. These have not been independently verified by us during the period under review.

The Company has also not carried out an inspection of its inventories during the period under review. Consequently, we were unable to carry out reviewing procedures necessary to obtain adequate assurance regarding the quantities and condition of inventories. There were no other satisfactory review procedures that we could adopt to obtain sufficient evidence regarding the existence of such inventories. Accordingly, we have not been able to obtain sufficient appropriate review evidence to provide a basis for a review opinion.

Place: Rajkot
Date: 13/08/2021

For
HB Kalaria & Associates
Firm Reg. No. 104571W
Chartered Accountants




(Hasmukh Kalaria)
Partner
Mem. No. 042002
UDIN:21042002AAABAG3256

SHREE RAM PROTEINS LIMITED
Regd. Office: B-206, The Imperial Heights, Opp. Big Bazar, 150 Ft Ring Road, Rajkot-360005
CIN: L01405GJ2008PLC054913

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

(Rs. in lakhs)

	Particulars	STANDALONE			
		Quarter Ended		Corresponding Quarter Ended	Previous Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	INCOME				
I	Revenue from Operations	3,889.55	8,042.75	346.14	15,255.85
II	Other Income	0.49	9.66	1.07	12.22
III	Total Income (I+II)	3,890.04	8,052.40	347.21	15,268.07
	EXPENSES				
	Cost of materials consumed	2,490.12	445.69	858.35	7,735.51
	Purchases of stock-in-trade	142.69	7,048.93	-	7,048.93
IV	Changes in inventories of finished goods, work-in-progress and stock-in-trade	818.21	(241.05)	(575.94)	(634.06)
	Employee benefit expense	23.29	48.62	17.30	99.40
	Finance Costs	95.41	118.77	4.21	377.62
	Depreciation and amortisation expense	21.89	25.54	25.19	101.10
	Other Expenses	162.57	172.33	37.52	429.87
	Total Expenses (IV)	3,754.18	7,618.84	366.62	15,158.38
V	Profit / (Loss) before exceptional items and tax (III-IV)	135.86	433.57	(19.41)	109.69
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) after exceptions items and before tax (V-VI)	135.86	433.57	(19.41)	109.69
	Tax Expense				
VIII	(1) Current Tax(including tax expense of prior years)	51.36	44.61	-	44.61
	(2) MAT credit entitlement/availed	-	-	-	-
	(3) Deferred Tax	(17.15)	(18.59)	-	(18.59)
IX	Profit / (Loss) for the period from continuing Operations(VII-VIII)	101.65	407.54	(19.41)	83.67
X	Profit/(Loss) from discontinuing Operation	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-
XII	Profit / (Loss) from discontinuing Operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	101.65	407.54	(19.41)	83.67
	Other Comprehensive Income				
	A.(i)Items that will not be reclassified to profit or loss	-	1.05	-	1.05
XIV	(ii)Income tax relating to items that will not be reclassified to profit or loss	-	(0.26)	-	(0.26)
	B.(i)Items that will be reclassified to profit or loss	-	-	-	-
	(ii)Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	101.65	408.33	(19.41)	84.45
	Paid-up Equity Share Capital (weighted Average) (Face Value Rs. 10 Each)	2,142.00	2,142.00	2,142.00	2,142.00
	Earnings per equity share (for continuing operation):				
XVI	(1) Basic	0.47	1.90	(0.09)	0.39
	(2) Diluted	0.47	1.90	(0.09)	0.39
	Earnings per equity share (for discontinued operation)				
XVII	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
	Earning per equity share (for discontinued & continuing operation)				
XVIII	(1) Basic	0.47	1.91	(0.09)	0.39
	(2) Diluted	0.47	1.91	(0.09)	0.39
	Interest Service Coverage Ratio	-	4.65	-	1.29
XIX	Debt Service Coverage Ratio	-	48.56	-	24.38
	Debt Equity Ratio	-	0.95	-	0.95

Notes to the financial results:

- The Company's Unaudited Standalone financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 13th August, 2021. The Statutory Auditors of the Company have carried out a limited review of these results.

- 2 The Unaudited Standalone financial results for the quarter ended June 30, 2021 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of The Companies Act , 2013 and other recognised accounting practices and the policies to the extent applicable.
- 3 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- 4 The Company's Operations fall under a single segment "Solvent Products". Hence, segment reporting is not applicable as per Indian Accounting Standard (AS) - 108 Operating Segments.
- 5 Estimation of uncertainty relating to COVID-19 global health pandemic:

In assessing the recoverability of loans, receivables, intangible assets, investments and deferred tax asset, the Company has considered internal and external sources of information, including credit reports, economic forecasts and industry reports upto the date of approval of these standalone financial results. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the carrying amount of these assets value represent the Company's best estimate of the recoverable amounts. As a result of uncertainties resulting from COVID-19, the impact of this pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any changes to the future economic conditions.

- 6 Formulae for computation of ratios are as follows:

A) Debt Equity Ratio =

$$\frac{\text{Debt}}{\text{Equity}}$$

B) Debt Service Coverage Ratio =

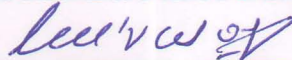
$$\frac{\text{Earnings before interest and tax and exceptional items}}{\text{Interest Expense+Principal Repayments made during the period for long term loans}}$$

C) Interest Service Coverage Ratio =

$$\frac{\text{Earnings before interest and tax and exceptional items}}{\text{Interest Expense}}$$

FOR SHREE RAM PROTEINS LIMITED.

For and on behalf of Board of Directors,



Lalitkumar Vasoya
Managing Director
DIN -02296254

MANAGING DIRECTOR.
(DIN: 02296254)

Date : 13.08.2021
Place : Rajkot