

Date: March 05, 2022

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

Dear Sir/Madam,

Subject: Announcement under Regulation 30 (LODR)-Press Release

Ref: Shree Ram Proteins Limited (SYMBOL: - SRPL)

Our Company will be diversifying its operations and setting up a new oil refinery. The Company has ordered a state-of-the-art refining plant for the new business segment. The total estimated Capital Expenditure for the new facility is approx. Rs. 22 to 24 Crores and for this Investment of Rs 22 to 24 Crores will be contributed through internal accruals

Further details as required under SEBI Circular dated September 9, 2015 w.r.t Continuous Disclosure Requirements for Listed Entities - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:-

- Name of the Product: - Rape Seed Oil, Cotton Seed Oil, Ground Nut Oil
- Date of Launch:- Tentatively in the month of January 2023
- Category of the Product:- Edible Refined Oil
- Whether caters to domestic/ international market:- Domestic Market
- Name of the countries in which the product is launched (in case of international) -Not Applicable.

Pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015, we are pleased to enclose herewith the Press Release relating to the diversifying Companies operations.

You are requested to kindly take the aforesaid information on your record and oblige us.

Thanking you,

Yours faithfully,

For, Shree Ram Proteins Limited



Bhupendra Kanjibhai Bhadani  
Company Secretary & Compliance officer  
Membership No:A20470

Encl:- A/a



### Press Release

We are pleased to announce that the Company will be diversifying its operations and setting up a new oil refinery. The Company has ordered a state-of-the-art refining plant for the new business segment. The total estimated Capital Expenditure for the new facility is approx. Rs. 22 to 24 Crores and for this Investment of Rs 22 to 24 Crores will be contributed through internal accruals. The entire project is slated to be operational within a period of 8-10 months.

- To install a state-of-the-art oil refining unit in Gujarat;
- To manufacture edible oils;
- New project is expected to increase the turnover of the Company by Rs. 150-200 Crores annually and increase the bottom line by Rs. 15-20 Crores annually.

With the commercialization of our new project, the Company's turnover is expected to increase by Rs. 150-200 Crores on annual basis. The new project is also expected to increase the profits of the Company by Rs. 15-20 Crores on annual basis. The Company will be refining edible oil such as cotton seed oil, sunflower oil etc. and will be entering the consumer market in India under its own brand name.

The Company's project is also eligible to avail various State and Central government incentives in the form of capital and interest subsidies and waiver of electric duty. This investment is fully in line with our existing line of business and will provide operating efficiencies between the business segments.

#### About Us:

Shree Ram Proteins Limited is engaged in the manufacturing of de-oiled cotton seed cake and other related products. The Company is among the very few manufacturers of this product in India. The Company has been in operations since 2008 and has an established presence in western India.

#### Contact Us:

Bhupendra Kanjibhai Bhadani  
Company Secretary & Compliance Officer  
Shree Ram Proteins Limited

