

**SHREE RAM PROTEINS LTD.**

Reg Off: B-206, The Imperial Heights, Opp. Big Bazaar, 150 Ft. Ring Road,
Rajkot-360005, Gujarat, INDIA. Ph. +91 281 2581152

Fact : Survey No. 54 P, N.H. 27A, Nr. Pan Agri Exports At. Bhunava, Ta. Gondal,
Dist. Rajkot - 360311, Gujarat (INDIA) Ph.: +91 2825 280634 / 35
E-mail: shree_ramcotton@yahoo.com, info@shreeramproteins.com
web: www.shreeramproteins.com **Corporate Identity Number (CIN) L01405GJ2008PLC054913**



Date: May 30, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051

Dear Sir/Ma'am

Sub: Outcome of board meeting held on today i.e. On Thursday, May 30, 2024, in terms of Second Proviso to Regulation 30(6) Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Shree Ram Proteins Limited (Symbol:-SRPL, ISIN:-INE008Z01012)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Thursday, May 30, 2024, at the Registered Office of the Company situated at Imperial Heights Tower-B, Second Floor, Office No. B-206, 150 Ft Ring Road, Opp. Big Bazaar, Rajkot-360005, Gujarat, which was commenced at 06:00 P.M. and concluded at 07:25 P.M., have considered and approved;

1. Standalone audited financial results for the Quarter and year ended on March 31, 2024 along with Audit Report (modified Opinion) and Declaration by the Company for the Audit Report with modified Opinion;
2. Audited Standalone Financial Statement of the Company for the financial year ended on March 31, 2024 in accordance with the Companies Act, 2013
3. Raising of funds by way of issue of equity shares of face value of Rs. 1/- each through Rights issue for an amount not exceeding Rs. 49 Crores to the eligible equity shareholders of the Company as on the record date (to be determined in due course), subject to receipt of regulatory / statutory approvals, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (LODR) Regulations, the Companies Act, 2013 and Rules made thereunder, as amended from time to time.
4. Approved to create, issue, offer and allot, up to 5,00,00,000 ("Five Crore Only") Equity shares of Rs.1/- each of the Company, on preferential basis to the Non-Promoters/Public Category shareholder of the company on such terms and conditions as may be determined by the Board and subject to the approval of the Shareholders of the Company at the Extra Ordinary General Meeting and applicable regulatory authorities as the case may be, in accordance with the SEBI ICDR Regulations, Companies Act, 2013 and other applicable law.

Details as required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the Preferential Issue is enclosed as Annexure A.

5. Considered and approved all other business as per agenda circulated.

Kindly take the same on your record and oblige us.
Thanking you

Yours faithfully,

SHREE RAM PROTEINS LIMITED
For, Shree Ram Proteins Limited

Lalitkumar Chandulal Vasoya
MANAGING DIRECTOR

Lalitkumar Chandulal Vasoya
Chairman & Managing Director
DIN: 02296254

Place: Rajkot

Encl.: Aa-

ANNEXURE A

**DETAILS AS REQUIRED PURSUANT TO SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED
JULY 13, 2023 REGARDING PREFERENTIAL ALLOTMENT**

Sr.No.	Particulars	Details
1	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Equity Shares of Rs. 1.00 each
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 5,00,00,000 (Five Crore Only) Equity Shares of Rs.1 each at an issue price as may be determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any.
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	As under

Name and Number of Investors: 5 (Five) –Non Promoter/Public Category

Sr. No	Name of Proposed Allottees	Category of Allottee	No of Equity shares proposed to be issued
1.	Appu financial services Limited	Non-promoter	1,00,00,000
2.	Miker financial consultants Pvt Ltd	Non-promoter	1,00,00,000
3.	NNM Nextgen Advisory Pvt Ltd	Non-promoter	1,00,00,000
4.	Vibhuti Commodities Private limited	Non-promoter	1,00,00,000
5.	Vibhuti Enterprises	Non-promoter	1,00,00,000

Post Allotment of Securities-Outcome of the Subscription:

Sr. No.	Category of Shareholder	Pre-Preferential Issue		Post-Preferential Issue*	
		No. of Equity Shares	Percentage	No. of Equity Shares	Percentage
1	Promoters & Promoters' Group	8734679	4.08	8734679	3.31
2	Public	205465321	95.92	255465321	96.69
Total		214200000	100.00	264200000	100.00

*The post issue shareholding in the above table has been prepared on the basis that the proposed allottee(s) will subscribe to all Equity Shares which they are intent to do so. In the event for any reason, the proposed allottee(s) do not or are unable to subscribe to and/or are not allotted the Equity Shares they intent to do so, the shareholding pattern in the above table would undergo corresponding changes.

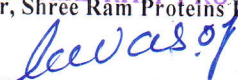
Issue Price:

Issue price shall be the price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any.

In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument:

Not Applicable

For, Shree Ram Proteins Limited


Lalitkumar Chandulal Vasoya
Chairman & Managing Director
DIN: 02296254
Place: Rajkot

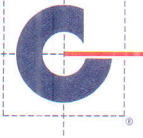


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web: www.shreeramproteins.com **Corporate Identity Number (CIN) L01405GJ2008PLC054913**

JAS-ANZ



Date: May 30, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai-400051

Dear Sir/Ma'am

Sub: Submission of Audited Financial Result of the Company for the Quarter and year ended on March 31, 2024 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

Ref: Shree Ram Proteins Limited (Symbol:-SRPL, ISIN:-INE008Z01012)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Standalone Audited Financial Results for the quarter and year ended on March 31, 2024.
2. Standalone Statement of Audited Asset & Liabilities for the year ended as at March 31, 2024.
3. Standalone Cash Flow Statement for the year ended as at March 31, 2024.
4. Standalone Audit Report (modified opinion) on the Audited Financial Results.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, Shree Ram Proteins Limited

SHREE RAM PROTEINS LIMITED

MANAGING DIRECTOR
Lalitkumar Chandulal Vasoya
Chairman & Managing Director
DIN: 02296254

Place: Rajkot

Encl.: Aa-

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND
REVIEW OF QUARTERLY FINANCIAL RESULTS**

To the Members of **Shree Ram Proteins Limited**

Report on the Indian Accounting Standards (Ind AS) Financial Statements

Adverse Opinion

We have (a) audited the accompanying Ind AS financial results which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, and Statement of Cash Flows for the year then ended, and notes to the Ind AS financial results and (b) reviewed the Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Ind AS Financial Results for the Quarter and Year ended March 31, 2024 of **Shree Ram Proteins Limited ("the Company")**, ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Ind AS Results

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements:

- I. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and
- II. Do not give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on audited Ind AS Financial Results for the quarter ended March 31, 2024

With respect to the Ind AS Financial Results for the quarter ended March 31, 2024 based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention except as stated below that causes us to believe that the Ind AS Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Adverse Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Ind AS Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We draw attention to the matters described in Annexure 'A' the effect of which, individually or in aggregate, are material and pervasive to the Ind AS financial statement and matters where we are unable to obtain sufficient and appropriate audit evidence. The effects of matters described in said **Annexure 'A'** which could be reasonably determined are quantified and given therein. Our opinion is adverse in respect of these matters.

Responsibility of Management for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibility for the Audit of the Ind AS Financial Statements

(a) Audit of the Ind AS Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
5. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



6. Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
7. Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

(b) Review of the Ind AS Financial Results for the quarter ended March 31, 2024

We conducted our review of the Ind AS Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Other Matters

The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.


Place: Rajkot

Date: 30/05/2024

For, **HB Kalaria and Associates**

Firm Reg. No. 104571W

Chartered Accountants



(Hasmukh Kalaria)

Partner

Mem. No. 042002

UDIN:24042002BKBLXD4444



Annexure 'A'

We draw your attention to the following matters:

- i. Material uncertainty related to going concern status: We draw your attention to note. no. 6 of the financial statements where the Company has stated that the Company has defaulted in the repayment of its loans as well as payment of statutory dues (incl. CSR). The Company however continues to prepare its financial statements on a going-concern basis which is not in accordance with the provisions laid down in Ind-AS 1 – Presentation of financial statements.
- ii. We would like to draw your attention to note no. 7 of financial results, where the Company has made disclosures regarding ongoing Corporate Insolvency Resolution Process (CIRP) proceedings against the Company under The Insolvency and Bankruptcy Code, 2016. These conditions, along with the matters stated forth with indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.
- iii. The Company's management is responsible for carrying out the balance confirmation and reconciliations with various debtors, creditors, and advances. The Company has however not carried out any such balance confirmations and/or reconciliations with its debtors, creditors, and advances.
- iv. The Company has not carried out an inspection of its inventories for the period under review. We are, hence, unable to carry out a review of the position of its inventories as the balance sheet date.
- v. The Company has not carried out physical inspection of its property, plant and equipment for the period under review. We are, hence, unable to carry out a review of the position of its fixed assets as at the balance sheet date.
- vi. The Company has not carried out an impairment assessment of its property, plant and equipment, inventories, advances, cash and bank balance and debtors. We are, hence, unable to provide an opinion on whether such balances reflect the true underlying economics of such balances.



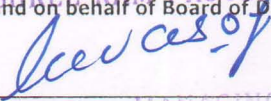
SHREE RAM PROTEINS LIMITED						
Regd. Office: B-206, The Imperial Heights, Opp. Big Bazar, 150 Ft Ring Road, Rajkot-360005						
CIN: L01405GJ2008PLC054913						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st March,2024						
(Rs. in lakhs)						
	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	INCOME					
I	Revenue from Operations	-	-	2,430.35	1,476.60	16,268.37
II	Other Income	1.37	(0.00)	1.89	34.29	5.11
III	Total Income (I+II)	1.37	(0.00)	2,432.24	1,510.89	16,273.47
	EXPENSES					
	Cost of materials consumed	-	654.91	1,940.92	1,682.42	12,569.65
	Purchases of stock-in-trade	-	-	9.89	-	593.75
IV	Changes in inventories of finished goods, work-in-progress and stock-in-trade	240.42	(299.42)	148.34	249.87	1,648.07
	Employee benefit expense	16.48	11.75	42.44	65.21	140.12
	Finance Costs	-	0.68	105.03	142.73	428.32
	Depreciation and amortisation expense	20.54	20.54	24.74	82.14	98.95
	Other Expenses	72.60	87.67	71.79	299.91	266.16
	Total Expenses (IV)	350.03	476.13	2,343.13	2,522.27	15,745.02
V	Profit / (Loss) before exceptional items and tax (III-IV)	(348.66)	(476.13)	89.10	(1,011.38)	528.46
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) after exceptions items and before tax (V-VI)	(348.66)	(476.13)	89.10	(1,011.38)	528.46
VIII	Tax Expense					
	(1) Current Tax(including tax expense of prior years)	-	-	2.64	-	157.62
	(2) Deferred Tax	(16.75)	(18.23)	(5.91)	(52.90)	(13.69)
IX	Profit / (Loss) for the period from continuing Operations(VII-VIII)	(331.91)	(457.90)	92.37	(958.48)	384.53
X	Profit/(Loss) from discontinuing Operation	-	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-	-
XII	Profit / (Loss) from discontinuing Operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(331.91)	(457.90)	92.37	(958.48)	384.53
	Other Comprehensive Income					
	A.(i)Items that will not be reclassified to profit or loss	0.69	(0.11)	(1.75)	0.36	(0.44)
	(ii)Income tax relating to items that will not be reclassified to profit or loss	(0.17)	0.03	0.44	(0.09)	0.11
XIV	B.(i)Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii)Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(331.40)	(457.98)	91.06	(958.21)	384.20
	Paid-up Equity Share Capital (weighted Average) (Face Value Rs. 1 Each)	2,142.00	2,142.00	2,142.00	2,142.00	2,142.00
	Other equity excluding revaluation reserves	-	-	-	2,507.08	3,465.29
	Earnings per equity share (for continuing operation):					
XVI	(1) Basic	(0.15)	(0.21)	0.04	(0.45)	0.18
	(2) Diluted	(0.15)	(0.21)	0.04	(0.45)	0.18
	Earnings per equity share (for discontinued operation)					
XVII	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
	Earning per equity share (for discontinued & continuing operation)					
XVIII	(1) Basic	(0.15)	(0.21)	0.04	(0.45)	0.18
	(2) Diluted	(0.15)	(0.21)	0.04	(0.45)	0.18

SHREE RAM PROTEINS LIMITED
Seen as of
MANAGING DIRECTOR

Notes to the financial results:

- 1 The Company's financial results for the quarter & year ended March 31, 2024 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 30th May, 2024.
- 2 The Financial Results for the quarter & year ended 31st March, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of The Companies Act, 2013 and other recognised accounting practices and the policies to the extent applicable.
- 3 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- 4 The Company's Operations fall under a single segment "Solvent Products". Hence, Segment reporting is not applicable as per Indian Accounting Standard (Ind AS) - 108 - Segment Reporting.
- 5 During the year, the Company on 19 May 2023 ("Record Date"), sub-divided/split of existing Equity Shares of the Company from 1(One) Equity Share having face value of Rs.10/-(Rupees Ten Only) each fully paid up, into 10 (Ten) Equity Share of the face value of Rs.1/- (One) each fully paid up. Accordingly, earnings per share of comparative periods presented has been calculated based on number of shares outstanding in respective periods, as increased by sub-divided/split of shares.
- 6 The Company has defaulted in the repayment of its loans as well as the payment of its statutory dues in the period under review. The Company has withdrawn its Rights Issue on [25/08/2023] due to lack of investor interest. The Company is exploring all avenues to mitigate the current circumstances.
- 7 The Corporate Insolvency Resolution Process(CIRP) proceeding has been initiated against the Company by NCLT, ahmedabad bench with effect from 11.01.2023 under the provision of The Insolvency and Bankruptcy Code, 2016 for non payment of amount to one of the company's creditor. However, stay has been granted by National Company Law Appellate Tribunal Principal Bench, New Delhi, as on 25.01.2023 against above proceeding and ordered to pay amount of Rs. 1,21,82,419/- within two weeks of the order in the name of "The Pay and Accounts Officer, Ministry of Corporate Affairs, New Delhi"

SHREE RAM PROTEINS LIMITED
For and on behalf of Board of Directors,


Lalitkumar Vasoya **MANAGING DIRECTOR**
Chairman & Managing Director
DIN -02296254

Date : 30/05/2024
Place : Rajkot

SHREE RAM PROTEINS LIMITED
Regd. Office: B-206, The Imperial Heights, Opp. Big Bazar, 150 Ft Ring Road, Rajkot-360005
CIN: L01405GJ2008PLC054913

STATEMENT OF AUDITED FINANCIAL STATEMENT OF ASSET AND LIABILITIES AS AT 31ST MARCH, 2024

(Rs. in lakhs)

	Particulars	As at	
		31.03.2024 (Audited)	31.03.2023 (Audited)
A	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant & Equipment	556.93	697.24
(b)	Capital Work-in-Progress	-	5.35
(c)	Investment properties	-	-
(d)	Goodwill	-	-
(e)	Other intangible assets	-	-
(f)	Intangible assets under development	-	-
(g)	Biological Assets other than bearer plants	-	-
(h)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade Receivables	-	-
(iii)	Loans, Advances & Others	-	-
(i)	Deferred tax assets (net)	43.80	-
(j)	Other Non-Current Assets	24.14	24.09
	Sub-Total (Non-Current Assets)	624.86	726.69
2	Current Assets		
(a)	Inventories	3,589.48	3,885.77
(b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade Receivables	2,371.25	2,783.45
(iii)	Cash & Cash equivalents	9.70	4.25
(iv)	Bank Balances other than cash & Cash equivalents	-	-
(v)	Loans & Advances	-	-
(vi)	Other Financial Assets	-	-
(c)	Current Tax Assets (Net)	-	-
(d)	Other Current Assets	3,230.32	3,207.82
	Sub-Total (Current Assets)	9,200.75	9,881.29
	TOTAL ASSETS (1+2)	9,825.61	10,607.97
B	EQUITY AND LIABILITIES		
3	Equity		
(a)	Equity Share Capital	2,142.00	2,142.00
(b)	Other Equity	2,507.08	3,465.29
	Sub-Total (Equity)	4,649.08	5,607.29
	Liabilities		
4	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Long-Term Borrowings	1,025.18	775.70
(ii)	Trade Payable	-	-
(iii)	Other Financial Liabilities	-	-
(b)	Provisions	13.87	10.76
(c)	Deferred Tax Liabilities (Net)	-	9.02
(d)	Other non-current liabilities	-	-
	Sub-Total (Non-Current Liabilities)	1,039.05	795.47
5	Current Liabilities		
(a)	Financial Liabilities		
(i)	Short-term Borrowings	2,668.78	2,919.05
(ii)	Trade Payables		
(A)	total outstanding dues of micro enterprises and small enterprises;		
(B)	total outstanding dues of creditors other than micro enterprises and small enterprises.	973.12	817.05
(iii)	Other Financial Liabilities	94.13	52.63
(b)	Other Current Liabilities	20.84	40.62
(c)	Provisions	17.07	11.72
(d)	Current Tax Liabilities (Net)	363.56	364.14
	Sub-Total (Current Liabilities)	4,137.50	4,205.21
	TOTAL EQUITY AND LIABILITIES(3+4+5)	9,825.61	10,607.97

SHREE RAM PROTEINS LIMITED
For and on behalf of Board of Directors

Lalitkumar Vasava
MANAGING DIRECTOR
Chairman & Managing Director
DIN -02296254

Date : 30.05.2024
Place : Rajkot

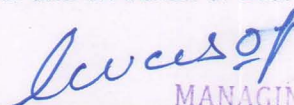
SHREE RAM PROTEINS LIMITED

Regd. Office: B-206, The Imperial Heights, Opp. Big Bazar, 150 Ft Ring Road, Rajkot-360005
CIN: L01405GJ2008PLC054913

AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

		(Rs. in lakhs)	
	Particulars	2023-24	2022-23
A.	Cash Flow from Operating Activity		
	Net Profit Before Tax	(1011.38)	528.46
	Adjustments For:		
	Depreciation	82.14	98.95
	(Gain)/Loss on Sales of Assets	(25.48)	-
	Interest & Financial Expenses	142.73	428.32
	Provision for Gratuity Expenses	3.95	3.44
	Interest Received on Deposits	(1.38)	(0.87)
	Provision for Doubtful Debts	186.04	25.78
	Bad debts written off	-	3.83
	Provision for CSR Expenses	4.87	8.56
		392.87	568.02
	Operation profit before Working Capital Changes	(618.51)	1096.48
	Adjustment For:		
	Inventories	296.28	2370.34
	Trade Receivables	226.16	(2010.96)
	Other Assets	(22.54)	(2495.30)
	Other Non Current Assets	-	-
	Trade Payables & Other Liabilities and Provisions	177.79	(994.69)
	Taxes Paid	(0.58)	14.14
		677.11	(3116.47)
	Cash Generated from Operations	58.60	(2020.00)
B.	Cash Flow from Investment Activities		
	Proceeds from disposal of Property, Plant and Equipments	89.25	0.00
	Purchase of Property, Plant and Equipments	(0.25)	(124.76)
	Interest Received	1.38	0.87
	Net Cash Flow from Investment Activities	90.38	(123.89)
C.	Cash Flow from Financial Activities:		
	Changes in Long-term borrowings (net)	249.48	(269.02)
	Changes in Short-term borrowings (net)	(250.29)	(287.67)
	Interest & Financial Expenses	(142.73)	(428.32)
	Net Cash Flow from Financial Activities	(143.54)	(985.01)
	Total of Cash Flow (A+B+C)	5.45	(3128.90)
	Cash & Cash Equivalent at the beginning of the year	4.25	3133.15
	Cash & Cash Equivalent at the ending of the year	9.70	4.25
	Cash & Cash Equivalent comprising of		
	Cash on Hand	4.81	4.22
	Balances with Scheduled Banks	4.88	0.02
		9.69	4.24

For and on behalf of Board of Directors



MANAGING DIRECTOR

Lalitkumar Vasoya
Chairman & Managing Director
DIN -02296254

Date : 30.05.2024

Place : Rajkot