

Date: - April 04, 2023

To,  
The Manager-Listing  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai-400051

Dear Sir,

**Sub: Outcome of Board meeting held on today i.e. on April 04, 2023, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Shree Ram Proteins Limited (Symbol:-SRPL, ISIN:-INE008Z01012)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on April 04, 2023, at the Registered Office of the Company situated at Imperial Heights Tower-B, Second Floor, Office No. B-206, 150 Ft Ring Road, Opp. Big Bazar Rajkot-360005 which was commenced at 04:30 P.M. and concluded at 05:00 P.M., have

1. Approved Sub-Division/Split of existing 1 (One) equity Shares of face value of Rs.10/- each fully paid up into 10 (Ten) equity shares of Rs.1/- each fully paid up, subject to the approval of shareholders of the Company. The Record Date for the purpose of Sub-division/Split of equity shares will be intimated in due course,  
*Further other requisite details regarding Sub-division/Split of equity shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed;*
2. Approved Alteration of the Capital Clause i.e Clause V of the Memorandum of Association (MOA) of the Company subject to approval of shareholders of the Company.
3. Considered and approved, Subject to the approval of Shareholders, Increase in Authorized Share Capital of the Company, from the Present Rs. 25,00,00,000/- divided into 2,50,00,000 Equity Shares of Rs.10 each to Rs. 50,00,00,000/- divided into 5,00,00,000 Equity Shares of Rs. 10/- each and that the Capital Clause (Clause V) of Memorandum of Association of the Company be altered accordingly.

***\*The Authorised Share Capital after Sub-Division/Split will be Rs. 50,00,00,000/- divided into 50,00,00,000 equity shares of Rs.1/- each.***

4. Approved the notice of Postal ballot for above purpose.  
The notice of Postal Ballot will be submitted to stock exchange as soon as it will be send to the shareholders.
5. Appointed M/s SCS and Co. LLP (LLPIN: AAV-1091), Firm of Practicing Company Secretary as a Scrutinizer for conducting the postal ballot process in a fair and transparent manner for passing the resolutions proposed in the postal ballot notice.
6. Considered and approved all other business as per agenda circulated.

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the Sub division/ Split of equity Shares is are given as under:

| Sr. No | Particulars  | Details  |
|--------|--|--|
| 1.     | Split Ratio  | The Board considered the proposal for Sub division of existing 1(One) Equity Shares of Face value of Rs.10/- each into 10 (Ten) Equity Shares of Face value of Rs.1/- each subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company. |
| 2.     | Rationale behind the split   | To encourage wider participation of investors and to improve the liquidity of the equity shares in the stock market.   |
| 3.     | Pre and Post Share Capital- Authorised, Paid up and Subscribed   | The Details provided below   |
| 4.     | Expected time of Completion  | Within prescribed timeline specified in this regard, if any  |
| 5.     | class of shares which are consolidated or subdivided   | Equity Shares (There is only one class of equity Shares)   |
| 6.     | Number of shares of each class pre and post-split or consolidation   | Not Applicable since the company has only one class of shares  |
| 7.     | Number of Shareholder who did not get any shares in consolidation and their pre consolidation shareholding | Not Applicable   |

Serial No. 3. Pre and Post Share Capital & Number of shares of each class pre and post-split:

| Particulars              | Pre-Split/Sub division of Equity shares |                     |                              | Post-Split/ Sub division of Equity shares |                     |                              |
|--------------------------|---|---------------------|------------------------------|---|---------------------|------------------------------|
|                          | No. of Shares                           | Face Value (In Rs.) | Total Share Capital (In Rs.) | No. of Shares                             | Face Value (In Rs.) | Total Share Capital (In Rs.) |
| Authorised Share Capital | 2,50,00,000                             | Rs.10               | Rs.25,00,00,000              | 50,00,00,000*                             | Rs.1                | Rs.50,00,00,000*             |
| Paid UP Share Capital    | 2,14,20,000                             | Rs.10               | Rs.21,42,00,000              | 21,42,00,000                              | Rs.1                | Rs. 21,42,00,000             |
| Subscribed Share Capital | 2,14,20,000                             | Rs.10               | Rs.21,42,00,000              | 21,42,00,000                              | Rs.1                | Rs. 21,42,00,000             |

\* The Authorised Share Capital will be increased from Rs.25,00,00,000 to Rs. 50,00,00,000 subject to Shareholder's approval and necessary filings with the Authorities and their approvals.

Kindly take the above on record.

**For, Shree Ram Proteins Limited**

**Lalitikumar Chandulal Vasoya**  
**Chairman & Managing Director**  
**DIN: 02296254**  
**Place: Rajkot**